

Albemarle County Public Schools
FY 2024-2025 Financial Report Ending March 31, 2025
School Fund Summary

	Budget			Projected vs. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2024-2025 Projected	Projected - Current Appropriated	YTD Actuals	Actuals as % of Current Appropriated

Avg. Daily Membership	13,493		13,493	13,568		75	
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Revenues							
Transfers from Local Government							
for Operations	\$ 195,048,815	\$ -	\$ 195,048,815	\$ 195,048,815	\$ -	\$ 146,286,611	75.0%
for PY 25 Health Care Rate Increase	\$ -	\$ -	\$ -	\$ 1,440,000	\$ 1,440,000	\$ -	-
for Health Care Fund Infusion	\$ -	\$ -	\$ -	\$ 6,219,994	\$ 6,219,994	\$ -	-
Subtotal Transfers from Local Gov.	\$ 195,048,815	\$ -	\$ 195,048,815	\$ 202,708,809	\$ 7,659,994	\$ 146,286,611	75.0%
Local	\$ 2,051,815	\$ -	\$ 2,051,815	\$ 2,262,241	\$ 210,426	\$ 1,898,503	92.5%
State	\$ 68,377,855	\$ -	\$ 68,377,855	\$ 70,064,275	\$ 1,686,420	\$ 43,311,141	63.3%
Federal	\$ 618,000	\$ -	\$ 618,000	\$ 460,000	\$ (158,000)	\$ 177,559	28.7%
Use of Fund Balance	\$ 2,135,000	\$ 122,669	\$ 2,257,669	\$ 2,257,669	\$ -	\$ -	0.0%
Transfers In	\$ 1,176,142	\$ -	\$ 1,176,142	\$ 1,376,142	\$ 200,000	\$ -	0.0%
Total Revenues	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 279,129,136	\$ 9,598,840	\$ 191,673,814	71.1%

Revenues as a % of Current Appropriated

FY 2024-25	Q1	22.7%	Q2	46.7%	Q3	71.1%	Q4 Projection	103.6%
FY 2023-24	Q1	22.7%	Q2	46.9%	Q3	71.9%	Q4	98.9%
FY 2022-23	Q1	20.9%	Q2	44.6%	Q3	69.1%	Q4	95.4%

Expenditures by Type							
Compensation							
Salary	\$ 158,565,182	\$ 19,486	\$ 158,584,668	\$ 156,326,829	\$ (2,257,839)	\$ 104,151,496	65.7%
Health Care Benefits	\$ 23,737,508	\$ -	\$ 23,737,508	\$ 26,613,285	\$ 2,875,777	\$ 16,425,672	69.2%
Retirement Benefits	\$ 25,158,622	\$ -	\$ 25,158,622	\$ 24,889,743	\$ (268,879)	\$ 17,614,911	70.0%
Other Benefits	\$ 15,496,393	\$ 0	\$ 15,496,393	\$ 14,980,348	\$ (516,045)	\$ 10,192,175	65.8%
Other Wages	\$ 7,780,704	\$ (53,950)	\$ 7,726,754	\$ 9,916,010	\$ 2,189,256	\$ 6,081,361	78.7%
State Bonus Payment	\$ -	\$ -	\$ -	\$ 1,495,797	\$ 1,495,797	\$ -	-
Operations	\$ 38,669,218	\$ 157,133	\$ 38,826,351	\$ 37,212,542	\$ (1,613,809)	\$ 22,778,983	58.7%
Health Care Fund Infusion	\$ -	\$ -	\$ -	\$ 6,219,994	\$ 6,219,994	\$ -	-
Total Expenditures	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 277,654,549	\$ 8,124,253	\$ 177,244,597	65.8%

Expenditures as a % of Current Appropriated

FY 2024-25	Q1	16.1%	Q2	39.4%	Q3	65.76%	Q4 Projection	103.0%
FY 2023-24	Q1	16.0%	Q2	39.3%	Q3	65.18%	Q4	99.9%
FY 2022-23	Q1	14.2%	Q2	37.3%	Q3	62.14%	Q4	99.4%

Balance of Revenues over Expenses	\$0	\$0	\$0	\$1,474,588	\$1,474,588	\$14,429,217	5.4%
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	Budget			Actuals			
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance	% of Current Appropriated	Prior Year

Expenditures by State Category							
Instruction	\$ 191,608,322	\$ (283,409)	\$ 191,324,914	\$ 126,379,378	\$ 64,945,536	66.1%	65.2%
Admin/Attend&Health	\$ 17,303,552	\$ 293,264	\$ 17,596,816	\$ 11,344,676	\$ 6,252,139	64.5%	72.7%
Technology	\$ 8,942,340	\$ -	\$ 8,942,340	\$ 6,605,970	\$ 2,336,370	73.9%	76.8%
Building Services	\$ 24,269,847	\$ 33,176	\$ 24,303,023	\$ 17,913,131	\$ 6,389,892	73.7%	76.8%
Building Svs Facilites	\$ 2,314,356	\$ 79,638	\$ 2,393,994	\$ 910,452	\$ 1,483,542	38.0%	38.8%
Transportation	\$ 17,707,709	\$ -	\$ 17,707,709	\$ 12,311,568	\$ 5,396,141	69.5%	66.7%
Transfers	\$ 7,261,501	\$ -	\$ 7,261,501	\$ 1,779,422	\$ 5,482,080	24.5%	18.8%
Total Expenditures	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 177,244,597	\$ 92,285,698	65.8%	65.2%

	Budget			Actuals			
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance	% of Current Appropriated	Prior Year
Expenditures by Department / School							
62100-K-12 INSTRUCTION-SALARIES	\$ 169,118,696	\$ (1,074,039)	\$ 168,044,657	\$ 107,384,223	\$ 60,660,433	63.9%	63.9%
62101-HOLDBACK RESERVE	\$ -	\$ 470,212	\$ 470,212	\$ -	\$ 470,212	0.0%	0.0%
62111-INSTRUCTIONAL SUPPORT	\$ 7,629,781	\$ (643,136)	\$ 6,986,645	\$ 5,380,480	\$ 1,606,165	77.0%	58.6%
62112-SPECIAL EDUCATION	\$ 13,186,414	\$ (178,734)	\$ 13,007,680	\$ 8,581,628	\$ 4,426,052	66.0%	73.7%
62113-FEDERAL PROGRAMS	\$ 233,538	\$ (27,500)	\$ 206,038	\$ 62,707	\$ 143,331	30.4%	37.4%
62114-LEARNING RESOURCES	\$ -	\$ -	\$ -	\$ 3,588	\$ (3,588)	NA	4.7%
62115-TECHNOLOGY	\$ 12,114,148	\$ (2,372,337)	\$ 9,741,811	\$ 7,128,112	\$ 2,613,699	73.2%	53.8%
62116-VOCATIONAL EDUCATION	\$ 30,263	\$ -	\$ 30,263	\$ 26,323	\$ 3,940	87.0%	120.9%
62117-PROFESSIONAL DEVELOPMENT	\$ 4,300,132	\$ -	\$ 4,300,132	\$ 3,248,737	\$ 1,051,395	75.5%	85.2%
62118-STRATEGIC PLANNING	\$ 1,265,772	\$ -	\$ 1,265,772	\$ 737,358	\$ 528,414	58.3%	68.4%
62119-ESOL	\$ 654,327	\$ 5,136	\$ 659,463	\$ 407,002	\$ 252,461	61.7%	82.9%
62201-BROADUS WOOD ELEMENTARY	\$ 88,256	\$ 39,075	\$ 127,331	\$ 62,219	\$ 65,113	48.9%	63.7%
62202-BROWNSVILLE ELEMENTARY	\$ 137,656	\$ (23,294)	\$ 114,362	\$ 85,014	\$ 29,347	74.3%	99.2%
62203-CROZET ELEMENTARY	\$ 119,430	\$ (7,730)	\$ 111,700	\$ 51,370	\$ 60,330	46.0%	113.9%
62204-GREER ELEMENTARY	\$ 161,688	\$ (19,308)	\$ 142,380	\$ 91,057	\$ 51,323	64.0%	64.0%
62205-HOLLYMEAD ELEMENTARY	\$ 108,493	\$ (3,623)	\$ 104,870	\$ 59,766	\$ 45,103	57.0%	57.5%
62206-IVY ELEMENTARY	\$ 102,287	\$ (26,977)	\$ 75,310	\$ 44,798	\$ 30,513	59.5%	77.0%
62207-RED HILL ELEMENTARY	\$ 94,247	\$ 13,969	\$ 108,216	\$ 53,674	\$ 54,542	49.6%	41.5%
62209-SCOTTSVILLE ELEMENTARY	\$ 87,305	\$ (2,295)	\$ 85,010	\$ 41,393	\$ 43,617	48.7%	49.7%
62210-STONE ROBINSON ELEMENTARY	\$ 124,326	\$ (5,381)	\$ 118,945	\$ 77,825	\$ 41,120	65.4%	43.4%
62211-STONY POINT ELEMENTARY	\$ 85,927	\$ (5,383)	\$ 80,544	\$ 49,910	\$ 30,634	62.0%	74.6%
62212-WOODBROOK ELEMENTARY	\$ 165,449	\$ 25,278	\$ 190,727	\$ 55,265	\$ 135,463	29.0%	57.9%
62214-MOUNTAIN VIEW ELEMENTARY	\$ 199,536	\$ (32,882)	\$ 166,654	\$ 118,009	\$ 48,645	70.8%	75.9%
62215-VIRGINIA L. MURRAY ELEM	\$ 104,337	\$ (9,776)	\$ 94,561	\$ 80,111	\$ 14,450	84.7%	73.0%
62216-AGNOR ELEMENTARY	\$ 138,216	\$ 16,558	\$ 154,774	\$ 69,540	\$ 85,235	44.9%	88.2%
62217-BAKER-BUTLER ELEMENTARY	\$ 149,132	\$ (11,742)	\$ 137,390	\$ 86,033	\$ 51,357	62.6%	54.9%
62251-BURLEY MIDDLE SCHOOL	\$ 195,150	\$ (15,445)	\$ 179,705	\$ 102,882	\$ 76,823	57.3%	59.3%
62252-HENLEY MIDDLE SCHOOL	\$ 242,327	\$ (22,885)	\$ 219,442	\$ 123,877	\$ 95,566	56.5%	69.6%
62253-JOURNEY MIDDLE SCHOOL	\$ 221,056	\$ (25,469)	\$ 195,587	\$ 173,465	\$ 22,122	88.7%	101.0%
62254-WALTON MIDDLE SCHOOL	\$ 138,100	\$ (10,902)	\$ 127,198	\$ 91,689	\$ 35,508	72.1%	88.7%
62255-LAKESIDE MIDDLE SCHOOL	\$ 173,613	\$ (23,701)	\$ 149,912	\$ 102,884	\$ 47,028	68.6%	66.9%
62280-COMMUNITY LAB SCHOOL	\$ 88,260	\$ 20,163	\$ 108,423	\$ 94,753	\$ 13,670	87.4%	111.5%
62301-ALBEMARLE HIGH SCHOOL	\$ 1,040,594	\$ (225,899)	\$ 814,695	\$ 791,184	\$ 23,511	97.1%	106.5%
62302-W. ALBEMARLE HIGH SCHOOL	\$ 688,070	\$ (2,680)	\$ 685,390	\$ 624,066	\$ 61,324	91.1%	120.5%
62304-MONTICELLO HIGH SCHOOL	\$ 670,984	\$ (158,863)	\$ 512,121	\$ 450,596	\$ 61,525	88.0%	107.7%
62308-HIGH SCHOOL CENTER 1	\$ 79,552	\$ (8,167)	\$ 71,385	\$ 45,648	\$ 25,737	63.9%	52.8%
62410-DIVISION SUPPORT	\$ 1,608,581	\$ -	\$ 1,608,581	\$ 965,477	\$ 643,104	60.0%	59.2%
62411-COMMUNITY ENGAGEMENT	\$ 1,193,373	\$ -	\$ 1,193,373	\$ 809,729	\$ 383,644	67.9%	85.2%
62413-STUDENT SERVICES	\$ 1,258,905	\$ 118,734	\$ 1,377,639	\$ 1,160,259	\$ 217,380	84.2%	55.3%
62414-OFFICE OF THE SCHOOL BOARD	\$ 967,483	\$ 998	\$ 968,481	\$ 584,394	\$ 384,086	60.3%	85.5%
62415-COMMUNICATIONS	\$ 701,254	\$ -	\$ 701,254	\$ 499,247	\$ 202,007	71.2%	NA
62420-HUMAN RESOURCES	\$ 4,343,025	\$ 13,370	\$ 4,356,395	\$ 3,014,439	\$ 1,341,956	69.2%	66.2%
62431-FISCAL SERVICES	\$ 2,904,671	\$ (269,838)	\$ 2,634,833	\$ 2,186,592	\$ 448,241	83.0%	78.5%
62432-TRANSPORTATION SERVICES	\$ 17,164,075	\$ (298,436)	\$ 16,865,639	\$ 12,029,828	\$ 4,835,811	71.3%	66.6%
62433-BUILDING SERVICES	\$ 25,814,712	\$ (252,143)	\$ 25,562,569	\$ 17,441,133	\$ 8,121,435	68.2%	70.6%
62434-SAFETY & SECURITY	\$ 410,993	\$ (119,097)	\$ 291,896	\$ 371,648	\$ (79,752)	127.3%	NA
62557-LAPSE FACTOR ACCOUNT	\$ (3,589,927)	\$ -	\$ (3,589,927)	\$ -	\$ (3,589,927)	0.0%	0.0%
69998-NON-DEPARTMENT	\$ 2,693,420	\$ 5,276,839	\$ 7,970,259	\$ 1,594,667	\$ 6,375,592	20.0%	12.2%
Total Expenditures	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 177,244,597	\$ 92,285,698	65.8%	65.2%